CALL NOTICE FOR THE ORDINARY GENERAL SHAREHOLDER’S MEETING

The shareholders of Biotoscana Investments S.A. (hereinafter the “Company” or “GBT”) are invited to attend the annual general meeting of the shareholders (hereinafter the “General Meeting”) to be held on April 25th, 2018 at 1:00 pm, at the registered office of the Company, 2-4, rue Beck, L-1222 Luxembourg, Grand Duchy of Luxembourg for the purpose of considering and voting upon the following agenda:

AGENDA OF THE GENERAL MEETING

i. Presentation of the management report of the board of directors (the “Board of Directors”) and the report of the independent company auditor on the annual account of the Company and the financial statements of the Company for the financial year ended December 31st, 2017;

ii. Approval of annual accounts of the Company for the financial year ended on December 31st, 2017;

iii. Approval of the consolidated financial statements for the financial year ended on December 31st, 2017;

iv. Consideration of implementation of stock buyback program for the Company;

v. Allocation of results;

vi. Approval of the discharge of the directors of the Company;

vii. Approval of the re-appointment of Ernst & Young as independent auditor of the Company to audit the consolidated financial statements and the annual accounts of the Company.

QUORUM AND MAJORITY

The General Meeting will validly deliberate on the resolutions related to all items on the agenda regardless of the proportion of the share capital represented and the resolutions relating to these agenda items will be adopted by simple majority of the votes validly cast each share is entitled to one vote.

ACTS AND FORMALITIES TO BE ACCOMPLISHED BEFORE THE GENERAL MEETING

All shareholders holding shares on the date of the General Meeting have the right to attend the General Meeting regardless of the number of shares held. That being said, for sake of organization, in particular regarding shareholders who wish to participate to the General Meeting by means of proxies, the following process shall apply:

• In case of holders whose ownership is directly recorded in the Company’s shareholders’ register: shareholders who wish to participate at the General Meeting in person, by proxy or by voting in writing are invited to announce their intention to participate at the General Meeting by returning to the registered office of the Company the duly completed, dated
and signed attendance proxy and voting form (attached to the convening notice) to arrive no later than on April 20th, 2018 at midnight (Luxembourg time).

- **In case of holders whose ownership is indirectly recorded through a securities settlement system:** shareholders who wish to participate at the General Meeting in person, by proxy or by voting in writing are invited to announce their intention to participate at the General Meeting by returning to the registered office of the Company the certificate of participation obtained from their custodian (as indicated in the section below “Form of Attendance of Shareholders”) together with a duly completed, dated and signed attendance proxy and voting form (to be downloaded from the Company’s website http://ri.grupobiotoscana.com/ or to be obtained directly from the registered office of the Company upon request) addressed to the registered office of the Company or by email to ir@grupobiotoscana.com, to arrive no later than on April 20th, 2018 at midnight (Luxembourg time).

- **In case of holders of BDRs:** shareholders who wish to participate at the General Meeting in person, by proxy or by voting in writing, and who are shareholders of the Company as of April 10th, 2018 are invited to announce their intention to participate at the General Meeting by returning to Itaú Unibanco S.A. the certificate of participation (as indicated in the section below “Form of Attendance of Shareholders”) together with a duly completed, dated and signed attendance proxy and voting form (to be downloaded from the Company’s website http://ri.grupobiotoscana.com/ or to be obtained directly from the registered office of the Company upon request) addressed to Itaú Unibanco S.A. (Rua Ururai 111, Prédio B, Piso Térreo, Tatuapé, CEP 03084-010, São Paulo, SP, Brasil - DWS / Escrituração / Unidade Dedicada Produto ADR/BDR), to arrive no later than on April 17th, 2018 at 5 p.m. (Brasília time). For inquiries concerning the delivery of documents, please contact Itaú Unibanco S.A. at dr.itau@itau-unibanco.com.br.

The Company will record for each shareholder, who has returned the completed, dated and signed attendance proxy and voting form, his name or corporate denomination, address or registered office, number of shares held and description of all the documents attesting the ownership of shares.

**FORM OF ATTENDANCE OF SHAREHOLDERS**

The shareholders who wish to attend the General Meeting in person:
To facilitate the shareholder’s admission to the General Meeting, each shareholder must proceed with the following formalities:

- **In case of holders whose ownership is directly recorded in the Company’s shareholders’ register:** each registered shareholder automatically receives (attached to the convening notice) the attendance proxy and voting form, which the shareholder must complete, stating that he/she/it wishes to attend the General Meeting in person, date, sign and then return it to the registered office of the Company so that it is received by the Company at the latest on April 20th, 2018 at midnight (Luxembourg time).

- **In case of holders whose ownership is indirectly recorded through a securities settlement system:** each shareholder must contact the custodian of his/her/its shares, indicating that he/she/it wishes to attend the General Meeting and request a certificate of participation proving his/her/its status at the date of the request. The certificate of participation must be sent to the registered office of the Company together with a duly completed, dated and signed attendance proxy and voting form (to be downloaded from the Company’s website http://ri.grupobiotoscana.com/ or to be obtained directly from the registered office of the Company upon request addressed to the registered office of the Company or by email to ir@grupobiotoscana.com, so that it is received by the Company at the latest on April 20th, 2018 at midnight (Luxembourg time).

- **In case of holders of BDRs:** each shareholder of the Company as of April 10th, 2018 must contact Itaú Unibanco S.A., indicating that he/she/it wishes to attend the General Meeting and request a certificate of participation proving his/her/its status at the date of the request. The certificate of participation must be sent to Itaú Unibanco S.A. together with a duly completed, dated and signed attendance proxy and voting form (to be downloaded from the Company’s website http://ri.grupobiotoscana.com/ or to be obtained directly from the
registered office of the Company upon request) addressed to Itaú Unibanco S.A. (Rua Ururâi 111, Prédio B, Piso Térreo, Tatuapé, CEP 03084-010, São Paulo, SP, Brasil - DWS / Escrituração / Unidade Dedicada Produto ADR/BDR), so that it is received by Itaú Unibanco S.A. at the latest on April 17th 2018 at 5 p.m. (Brasilia time). For inquiries concerning the delivery of documents, please contact Itaú Unibanco S.A. at dr.itau@itau-unibanco.com.br.

- For the avoidance of doubt, all shareholders present will be admitted to participate at the General Meeting provided that proof of his/her/its identity and his/her/its ownership of shareholding in the Company at the day at which the General Meeting shall take place is duly and validly made.

The shareholders who are unable to attend the General Meeting in person:

A shareholder unable to attend the General Meeting in person may give voting instructions to the Chairman of the General Meeting or to any other person of his/her/its choice or may submit their votes in writing as follows:

- **In case of holders whose ownership is directly recorded in the Company’s shareholders’ register:** the shareholder must send a completed, signed and dated attendance proxy and voting form (attached to the convening notice) to the registered office of the Company, indicating that he/she/it is appointing a proxy or submitting his/her/its vote in writing, as the case may be, so that it is received by the Company on April 20th, 2018 at midnight (Luxembourg time) at the latest.

- **In case of holders whose ownership is indirectly recorded through a securities settlement system:** each shareholder must contact the custodian of his/her/its shares, indicating that he/she/its wishes to give voting instructions for the General Meeting and request a certificate of participation proving his/her/its shareholder status at the date of the request. The certificate of participation together with the completed, signed and dated attendance proxy and voting form must be sent to the registered office of the Company, so that it is received by the Company on April 20th, 2018 at midnight (Luxembourg time) at the latest. The attendance proxy and voting form will indicate whether the shareholder is appointing a proxy or submitting his/her/its vote in writing. The attendance proxy and voting form may be downloaded from the Company’s website http://ri.grupobiotoscana.com/ or obtained directly from the registered office of the Company upon request addressed to the registered office of the Company or by email sent to ir@grupobiotoscana.com.

- **In case of holders of BDRs:** each shareholder of the Company as of April 10th, 2018 must contact Itaú Unibanco S.A., indicating that he/she/it wishes to attend the General Meeting and request a certificate of participation proving his/her/its status at the date of the request. The certificate of participation must be sent to Itaú Unibanco S.A. together with a duly completed, dated and signed attendance proxy and voting form (to be downloaded from the Company’s website http://ri.grupobiotoscana.com or to be obtained directly from the registered office of the Company upon request addressed to Itaú Unibanco S.A. - Rua Ururâi 111, Prédio B, Piso Térreo, Tatuapé, CEP 03084-010, São Paulo, SP, Brasil - DWS / Escrituração / Unidade Dedicada Produto ADR/BDR), so that it is received by Itaú Unibanco S.A. at the latest on April 17th 2018 at 5 p.m. (Brasilia time). For inquiries concerning the delivery of documents, please contact Itaú Unibanco S.A. at dr.itau@itau-unibanco.com.br.

**MISCELLANEOUS**

It should be noted that:

The text of the draft resolutions to be submitted to the vote of the General Meeting, in extensive form, can be found in the management report available at the registered office of the Company and on the Company’s website http://ri.grupobiotoscana.com. Shareholders may obtain free of charge a copy of the management report at the Company’s registered office or by e-mail by sending a request (attached hereto) to ir@grupobiotoscana.com
A copy of the documentation related to the General Meeting is available at the registered office of the Company and on the Company’s website http://ri.grupobiotoscana.com Shareholders may obtain free of charge a copy of these documents at the Company’s registered office or by e-mail by sending a request (attached hereto) to ir@grupobiotoscana.com.

For more information, please:
- visit our website http://ri.grupobiotoscana.com;
- contact the Company Secretary on the following numbers: +55 11 5090-5927, from 10 a.m. to 6 p.m. (Luxembourg time) from Monday to Friday;
- send us an email to the following address: ir@grupobiotoscana.com

Montevideo, April 16, 2018

BIOTOSCANA INVESTMENTS S.A.
Juan Pablo Zucchini
Chairman of the Board of Directors